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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights:

Given end of the Summer – Autumn crop harvest in Mekong River Delta and limited new contracts, Viet rice prices last Friday continued to drop more than \$4/mt compared with levels of last week.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative price (Week ending September 17, 2004)**Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Sep. 10)
5	221	222	223	221	222	221	221	221.57	226.00
10	218	218	219	218	219	217	218	218.14	223.14
15	214	214	214	213	215	214	215	214.14	219.57
25	210	210	211	211	212	211	211	210.86	216.14

Source: Average indicative prices from exporters

Last friday export prices continued to fall more than \$4/mt compared with prices quoted on September 10 due mainly to end of the harvest of Summer-Autumn crop in Mekong Delta and limited new contracts.

The export price levels guided by Vietnam Food Association (Vietfood) for Vietnam rice 5% broken, 10% broken, 15% broken and 25% broken remained unchanged at 228, 225, 222 and 218, respectively. These levels were roughly \$6-7/mt higher than actual quoted prices.

In domestic markets, paddy prices were VND 1,950 - 2,000/kg, about VND30-50/kg lower than last week prices.

(Exchange rate is \$1 equal to VND 15,780 as of September 10, 2004)

Exports

The following are reported rice exports (metric tons) from Sep 03 to September 10, 2004.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
July 02	131,000	71,750	2,162,000	2,250,000
July 09	118,000	93,500	2,280,000	2,321,000
July 16	72,000	95,500	2,352,000	2,395,000
July 23	103,000	106,000	2,455,000	2,449,000
July 30	97,000	97,500	2,552,000	2,539,000
August 06	65,000	84,250	2,617,000	2,573,000
August 13	98,000	90,750	2,715,000	2,641,000
August 20	79,000	84,750	2,796,000	2,743,000
August 27	76,000	79,500	2,872,000	2,799,400
September 03	88,000	85,250	2,960,000	2,878,000
September 10	70,000	78,250	3,030,000	2,925,000

Exports during Jan.1 –Sept. 10, 2004 was at 3,030,000 metric tons compared with 2,925,000 metric tons during the same period of 2003, a slight increase of 3.5%.

End of Report